

RESOLUTION NO. 1576

A RESOLUTION OF THE CITY OF CENTRAL POINT APPROVING A 2017/19 SUPPLEMENTAL BUDGET

Recitals:

- A. ORS 294.471 allows the governing body to adopt a supplemental budget when certain conditions exist, such as an occurrence or condition was not known at the time the budget was adopted; a situation was not foreseen and requires prompt action; money is received that was not anticipated, or a request for services or facilities is received which will be paid by another entity and was not known at the time of the adoption of the budget.
- B. General Fund: Within the General Fund there are two budget amendments totaling \$8,600 in additional expenditures:
 - a. \$8,600 support for Jackson Co. Continuum of Care. Support the fight against homelessness approved by Resolution No. 1552 at the October 11, 2018 City Council meeting.
 - b. \$7,000 network server upgrade. Transferring appropriation authority in the Technical Services department budget from Materials and Services to Capital Outlay in accordance with ORS 294.463
- C. Street Fund: Within the Street Fund there are two budget amendments totaling \$862,500 in additional appropriations:
 - a. \$850,000 for capital outlay. City portion of East Pine Streetscaping project (street signals) was approved at Budget Committee meetings, however, due to a formula error it was not included in the budget adoption resolution approved at the June 8, 2017 City Council meeting. This correction takes into account final project costs.
 - b. \$12,500 for capital outlay. Earnest money for Haskell Street property purchase for the new Public Works Corporation yard.
- D. Water Fund: Within the Water Fund there are two budget amendments totaling \$1,162,500 in additional appropriations:
 - a. \$1,150,000 for capital outlay. City portion of East Pine Streetscaping project (water line) was approved at Budget Committee meetings, however, due to a formula error the full amount of the estimated project cost was not included in the budget adoption resolution approved at the June 8, 2017 City Council meeting. This correction takes into account final project costs.
 - b. \$12,500 for capital outlay. Earnest money for Haskell Street property purchase for the new Public Works Corporation yard.

The City of Central Point resolves as follows:

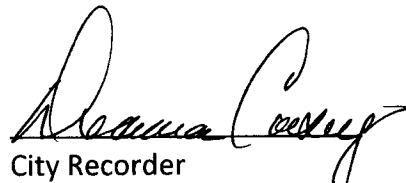
Section 1.

	Appropriation	Revenues	Expenses	Adjusted Appropriation
General Fund		\$ 22,275,153	\$ 22,275,153	
Carryover Balance	\$ 3,952,493	\$ 8,600		\$ 3,961,093
City Enhancement	\$ 409,000		\$ 8,600	\$ 417,600
Materials & Services - TS	\$ 565,995		\$ (7,000)	\$ 558,995
Capital Outlay - TS	\$ 100,000		\$ 7,000	\$ 107,000
General Fund - Revised		\$ 22,283,753	\$ 22,283,753	
Street Fund		\$ 8,511,954	\$ 8,511,954	
Carryover Balance	\$ 2,210,714	\$ 862,500		\$ 3,073,214
E. Pine Streetscaping	\$ -		\$ 850,000	\$ 850,000
S. Haskell Property Purchase	\$ -		\$ 12,500	\$ 12,500
Street Fund - Revised		\$ 9,374,454	\$ 9,374,454	
Water Fund		\$ 9,498,047	\$ 9,498,047	
Carryover Balance	\$ 2,502,253	\$ 1,162,500		\$ 3,664,753
Water Line - 7th to 10th Street	\$ 365,000		\$ 1,150,000	\$ 1,515,000
S. Haskell Property Purchase	\$ -		\$ 12,500	\$ 12,500
Water Fund - Revised		\$ 10,660,547	\$ 10,660,547	

Passed by the Council and signed by me in authentication of its passage this 23rd day of May 2019.


Mayor Hank Williams

ATTEST:


City Recorder