

RESOLUTION NO. 1546

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE
THE LEASE AGREEMENT WITH KS STATE BANK FOR THE PURCHASE
OF A VACUUM TRUCK**

RECITALS:

- A. The Central Point City Council deems it appropriate to acquire one (1) Vactor 2100i PD 16" Vacuum Truck through a lease purchase agreement with KS State Bank

The City of Central Point resolves as follows:

Section 1. Determination of Need.


The City Council has determined a true and very real need exists for the acquisition of one (1) Vactor 2100i PD 16" Vacuum Truck through a five year lease agreement (Contract) dated July 10, 2018 between the City of Central Point, Oregon and KS State Bank.

Section 2. Approval and Authorization.

The City Council has determined that the Contract, substantially in the form presented to this meeting, is in the best interests of the City for the acquisition of one (1) Vactor 2100i PD 16" Vacuum Truck, and the City Council hereby approves entering into the Contract by the City of Central Point and authorizes the City Manager to execute and deliver the Contract on the City of Central Point's behalf with such changes thereto as such person deem appropriate, and any related documents, including any Escrow Agreement, necessary to the consummation of the transaction contemplated by the Contract

Passed by the Council and signed by me in authentication of its passage this 19th day of July, 2018.


Mayor Hank Williams

ATTEST

City Recorder