

RESOLUTION NO. 1540

A RESOLUTION TO LEVY TAXES FOR THE FISCAL YEAR
JULY 1, 2018 THROUGH JUNE 30, 2019

RECITALS:

- A. Oregon statute (ORS 294.326) requires municipalities to prepare and adopt a financial plan (budget) containing estimates of revenues and expenditures in compliance with Oregon budget laws prior to making expenditures or tax certification.
- B. The City of Central Point changed from an annual to a biennial budget cycle in June, 2015; therefore this coming fiscal year 2018/19 is the second period of the 2017/19 biennial budget
- C. A public hearing was duly held by the City Council of Central Point, Oregon on June 8, 2017 and the biennial budget was adopted in the amount of \$49,991,429.

The City of Central Point resolves as follows:

To levy taxes for the second period of the biennial budget beginning fiscal year July 1, 2018 and ending June 30, 2019.

Section 1.

As authorized by law and the Charter of the City of Central Point, Oregon, there is hereby levied upon the taxable property of said city as shown on the tax rolls of Jackson County, Oregon, for the fiscal period July 1, 2018 through June 30, 2019, the rate of \$4.47 per \$1,000 of assessed valuation for general government purposes, as follows:

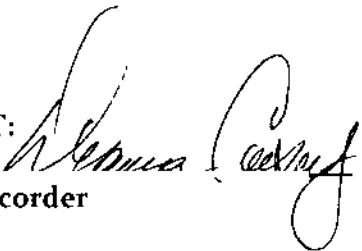
<u>General Fund</u>	<u>Subject to Measure 5 Limits</u>	<u>Not Subject to Measure 5 Limits</u>	<u>Total</u>
Permanent rate limit	\$5.8328		\$5.8328
ASSESSED LEVY	\$4.4700		\$4.4700

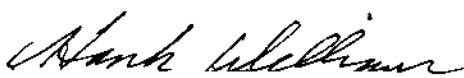
Section 2. The Finance Director is hereby directed to certify to the Assessor of Jackson County, Oregon, the levy of taxes of the City of Central Point, Oregon, and to take all other steps with regard to said budget and levy as required by law

Passed by the Council and signed by me in authentication of its passage this 14
Day of June, 2018.

ATTEST:

City Recorder




Mayor Hank Williams