

Resolution No. 1534

A RESOLUTION OF THE CITY OF CENTRAL POINT
APPROVING A 2017/19 SUPPLEMENTAL BUDGET

RECITALS:

A. ORS 294.471 allows the governing body to adopt a supplemental budget when certain conditions exist, such as an occurrence or condition was not known at the time the budget was adopted; a situation was not foreseen and requires prompt action; money is received that was not anticipated, or a request for services or facilities is received which will be paid by another entity and was not known at the time of the adoption of the budget.

A. General Fund: Within the General Fund there are two budget amendments totaling \$121,000 in additional appropriations:

- \$13,000 for attorney costs. Due to the unanticipated costs of the 466 S. 1st Street/75 Bush Street foreclosure process.
- \$72,000 for capital outlay. This item is for the initial purchase and property demolition/cleanup of 466 S. 1st Street/75 Bush Street.
- \$36,000 for utility discounts. Donation to St. Vincent de Paul social services program to provide assistance to Central Point residents being served rental eviction or utility shut off notices.

B. Street Fund: Within the Street Fund there are two budget amendments totaling \$125,000 in additional appropriations:

- \$5,000 for professional services. This item is for the conceptual drawings of the new Public Works yard.

Further allocation of this project is found under "C" of this document.

- \$120,000 for capital outlay. This item is the ped/bike safety project we were awarded by ODOT on E. Pine from 7th to off-ramp.

C. Water Fund: Within the Water Fund there are three budget amendments totaling \$125,000 in additional appropriations:

- \$5,000 for professional services. This item is for the conceptual drawings of the new Public Works yard.
- \$65,000 for capital outlay. Additional costs for the water line installation on Pine Street between 7th and 10th Streets as part of the East Pine Streetscaping project. \$300,000 was already budgeted towards this project in the 2017/19 budget.

- \$55,000 for capital outlay. An update to the Water Master Plan was budgeted to begin in the 2018/19 fiscal year and finished in the 2019/20 fiscal year. This allows the entire update to be completed in the 2018/19 fiscal year.


D. Stormwater Fund: \$15,000 for professional services. This line item is for the Jewett Swale re-design for storm drain related issues.

The City of Central Point resolves:

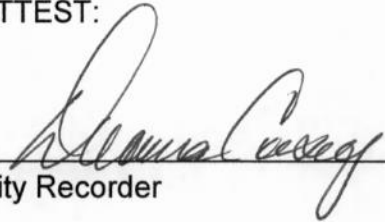
Section 1.

	Appropriation	Revenues	Expenses	Adjusted Appropriation
<u>General Fund</u>		<u>\$ 22,154,153</u>	<u>\$ 22,154,153</u>	
Carryover Balance	\$ 3,916,493	\$ 36,000		\$ 3,952,493
Misc. Revenue	\$ 140,000	\$ 85,000		\$ 225,000
Professional Services - Admin.	\$ 250,000		\$ 13,000	\$ 263,000
Utility Discounts	\$ 20,000		\$ 36,000	\$ 56,000
Capital Outlay	\$ -		\$ 72,000	\$ 72,000
General Fund - Revised		\$ 22,275,153	\$ 22,275,153	
<u>Street Fund</u>		<u>\$ 8,386,954</u>	<u>\$ 8,386,954</u>	
Carryover Balance	\$ 2,205,714	\$ 5,000		\$ 2,210,714
State Grant - ODOT	\$ -	\$ 120,000		\$ 120,000
Professional Services	\$ 42,000		\$ 5,000	\$ 47,000
Ped/Bike Off Ramp Project	\$ -		\$ 120,000	\$ 120,000
Street Fund - Revised		\$ 8,511,954	\$ 8,511,954	
<u>Water Fund</u>		<u>\$ 9,373,047</u>	<u>\$ 9,373,047</u>	
Carryover Balance	\$ 2,377,253	\$ 125,000		\$ 2,502,253
Professional Services	\$ 20,000		\$ 5,000	\$ 25,000
Water Line - 7th to 10th Street	\$ 300,000		\$ 65,000	\$ 365,000
Water Master Plan	\$ 55,000		\$ 55,000	\$ 110,000
Water Fund - Revised		\$ 9,498,047	\$ 9,498,047	
<u>Stormwater Fund</u>		<u>\$ 2,909,375</u>	<u>\$ 2,909,375</u>	
Carryover Balance	\$ 1,084,275	\$ 15,000		\$ 1,099,275
Professional Services	\$ 16,000		\$ 15,000	\$ 31,000
Stormwater Fund - Revised		\$ 2,924,375	\$ 2,924,375	

Passed by the Council and signed by me in authentication of its passage this 26th day of April 2018.


Mayor Hank Williams

ATTEST:



City Recorder