

RESOLUTION NO. 1523

A RESOLUTION DECLARING CERTAIN REAL PROPERTY AT 75 BUSH STREET/466 SOUTH FIRST STREET SURPLUS AND AUTHORIZING THE SALE OF SUCH PROPERTY

Recitals:

- A. The City of Central Point acquired a parcel of residential real property located at 466 South First Street and related commercial business at 75 Bush Street consisting of .18 acres, more particularly described in the attached deed at Exhibit "A" incorporated herein by reference, and commonly referred to as Map No. 372W11BC, Tax Lot 3800 (the "Property"), at a foreclosure sale following a long history of criminal activity and chronic nuisance for the accumulation of junk. Attempts were made to work with the Property owners and/or occupants but the activity would return. The Council approved Resolution No. 1496 to commence the foreclosure process on the Property. However, while working through the process of getting the City's notice of foreclosure lien sale published it was discovered that the priority lien holder on the Property had already set a foreclosure sale for September 6th, 2017.
- B. Council authorized City staff to bid on the Property at the foreclosure sale. Following successful bidding at the sale, the City filed an action in Circuit Court to evict the occupants, and following inspection of the Property determined that the structures required demolition, which has now been completed.
- C. The City has no other reasonable use for the Property and its sale will help to offset the City's cost of enforcement, initiation of foreclosure process, and subsequent purchase of the Property to resolve the chronic nuisance.
- D. The City has determined that no public purpose would be furthered by retaining ownership of the above Property and that said Property is deemed surplus and should be sold and listed with an agent based upon the fair market value or appraised value of the Property or at a publicly advertised auction to the highest bidder.

The City of Central Point resolves as follows:

Section 1. The Property is declared to be surplus.

Section 2. The Property shall be sold and listed with an agent based upon its fair market value, appraised value, or at a publicly advertised auction to the highest bidder. The City Manager or his designee is authorized to retain a realtor and take any other steps necessary to effectuate the terms of this resolution.

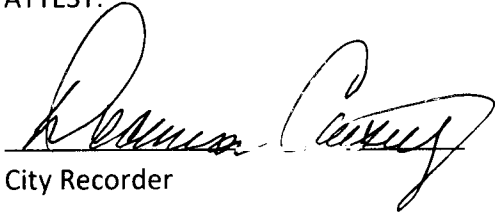
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Passed by the Council and signed by me in authentication of its passage this 11th day of January, 2018.



Mayor Hank Williams

ATTEST:



City Recorder