RESOLUTION NO. 1468

A RESOLUTION OF THE CITY OF CENTRAL POINT REVISING MISCELLANEOUS WATER FEE SCHEDULE

RECITALS:

- A. The City of Central Point provides water to residents inside the city limits and also to properties located within the Urban Growth Boundary and Urban Reserve Areas where immediately available. The City does not have a financing program for properties that have bad well water and need immediate connection to the City system.
- B. A three year loan program would allow for existing dwellings that have bad water to connect to the system at a lower initial rate and finance the rest in their base fee at an interest rate of 9%.
- C. The City of Central Point allows for water haulers to connect to city owned fire hydrants via a fire hydrant meter. The current meters are a combination of private and publically owned meters.
- D. A new rate of \$3,000 would be applicable for all new haulers who would want to setup in the City of Central Point. The new meters would also be retroactively applied to all privately owned meters. For existing meters we would give the haulers 1 year from the date of this resolution to obtain a new meter. All maintenance of the new meters would be done by the City Water Division at no cost to the haulers.

THE CITY OF CENTRAL POINT RESOLVES AS FOLLOWS:

Section 1. Effective July 1, 2016, the City of Central Point Water Rates shall be as set forth on the attached schedule

New water service:

Fee	es:	
1.	Tap Fee	\$2,700.00
2.	CP SDC Water	1,552.00
3.	MWC SDC	1,724.09
4.	Water Fee for setting meter	250.00
Total Fees = \$6,226.09		\$6,226.09
Medford Water SDC's (no financing)		(1,724.09)

Fees that may be financed	\$4,502.00
Inside City base rate	\$13.15
Outside City base rate	\$19.73
Amount to be financed	\$4,502.00
Simple interest loan @ 9%	405.18
Total amount financed	\$4,907.18
Financing period/36 months	\$136.31
Base outside rate	19.73
Total monthly financed + base rate	\$156.04
Bulk Water Haulers	
Fire Hydrant Meter	\$3,000

Passed by the Council and signed by me in authentication of its passage this 23 day of June 2016.

Mayor Hank Williams

ATTEST:

Deanna Casey, MMC, City Recorder