

Resolution No. 1454

A RESOLUTION TO APPROVE A 2015/17 SUPPLEMENTAL BUDGET

RECITALS:

- A.** Oregon budget law (ORS 294.480) allows the governing body to adopt a supplemental budget when certain conditions exist, such as an occurrence or condition was not known at the time the budget was adopted; a situation was not foreseen and requires prompt action; money is received that was not anticipated, or a request for services or facilities is received which will be paid by another entity and was not known at the time of the adoption of the budget.
- B.** General Fund: Within the General Fund there are six budget amendments totaling \$247,600 in additional appropriations:
- \$240,395 Parks grants. Unanticipated grant funding of \$235,395 from the Oregon Community Foundation for the design and construction of Skryman Park; and \$5,000 CCIS grant for park safety equipment.
 - \$74,600 transfer of appropriations. This is to move funds from Parks/Contract Services into Park/Salary & Wages in order to cover funds needed for a new parks worker position; this action does not increase budgeted appropriations.
 - \$25,000 for attorney costs. Due to the unanticipated costs of the Costco/LUBA process.
 - \$5,000 Police grant. CCIS grant for police safety equipment.
- C.** Building Fund: \$15,000 Building Permit Technician. Due to the unanticipated need for assistance within the building department for building services, this position which was approved and appropriated within the 2015/17 biennial budget was filled earlier than originally planned.
- D.** Street Fund: \$228,000 Freeman Road. Due to broken water line replacement late in the project year, completion of Freeman Road was delayed causing the project to extend over into the 2015/17 biennial budget period.

Further allocation of this project is found under "E" and "F" of this document.

E. Water Fund: Within the Water Fund there are three budget amendments totaling \$310,200 in additional appropriations:

- **\$22,000 Cities Coalition Water Study.** To appropriate revenue and expenses associated with the RH2 Engineering water study contracted by the Rogue Valley “small cities” coalition. Engineering expenses are paid by the City of Central Point; division of the expense and subsequent reimbursement is then made by each city per the agreement.
- **\$88,200 Backflow services.** To appropriate backflow revenue and expenses. In January 2016 the City of Central Point first offered backflow services (at a savings) to utility customers. The decision to implement these services was several months after adoption of the 2015/17 biennial budget and therefore was not anticipated nor included in the budget.
- **\$200,000 Freeman Road.** The Freeman Road project allocated to water issues and expenses.

F. Stormwater Fund: \$37,000 Freeman Road. The Freeman Road project allocation to stormwater expense.

G. Interfund Transfers: (\$211,000) budget correction. In the 2015/17 biennial budget, “Transfers Out” expense is overstated as follows:

- Street Fund - \$36,000
- Stormwater Fund - \$50,000
- Stormwater SDC's - \$125,000

A reversal of this expense will result in an increase to the carryover balance of the corresponding fund. However, this action does not increase or decrease budgeted appropriations.

The City of Central Point resolves:

To amend the 2015/17 biennial budget in accordance with ORS. 294.480.

As such, budget changes will appear as follows:

Section 1.

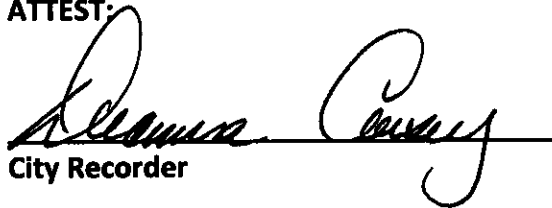
	Appropriation	Revenues	Expenses	Adjusted Appropriation
<u>General Fund</u>		<u>19,870,490</u>	<u>19,870,490</u>	
Carryover revenue	2,501,250	25,000		2,526,250
City Admin/Professional Service	180,000		25,000	205,000
Parks Donations & Grants	2,000	240,395		242,395
Police Donations & Grants	2,000	5,000		7,000
Parks/Salaries & Wages	495,370		74,600	569,970
Parks/Contract Services	286,300		(74,600)	211,700
Parks/Sm.Equipment	4,200		5,000	9,200
Parks/Skyrman Arboretum	13,800		235,395	249,195
Police/Sm.Equipment	67,000		5,000	72,000
<i>Total Revised General Fund</i>		<u>\$20,140,885</u>	<u>\$20,140,885</u>	
<u>Street Fund</u>		<u>6,792,660</u>	<u>6,792,660</u>	
Carryover Balance	1,605,860	378,000		1,983,860
Transfers Out	100,700	(36,000)		64,700
Ending Balance	1,468,851	36,000		1,504,851
Freeman Road project	0		114,000	114,000
SDC/Freeman Road project	0		114,000	114,000
SDC/Table Rock Road project	0		150,000	150,000
<i>Total Revised Street Fund</i>		<u>\$7,170,660</u>	<u>\$7,170,660</u>	
<u>Building Fund</u>		<u>573,225</u>	<u>573,225</u>	
Carryover balance	199,625	15,000		214,625
Salaries & Wages	219,550		15,000	234,550
<i>Total Revised Water Fund</i>		<u>\$588,225</u>	<u>\$588,225</u>	
<u>Water Fund</u>		<u>7,712,995</u>	<u>7,712,995</u>	
Carryover balance	1,660,995	200,000		1,860,995
Freeman Road project	0		200,000	200,000
Financing	0	22,000		22,000
Contract Services	120,000		22,000	142,000
Backflow Service Fees	0	88,200		88,200
Other Services (Backflow)	0		88,200	88,200
<i>Total Revised Water Fund</i>		<u>\$8,023,195</u>	<u>\$8,023,195</u>	
<u>Stormwater Fund</u>		<u>2,694,560</u>	<u>2,694,560</u>	
Carryover Balance	897,860	37,000		934,860
Transfers Out	50,000	(50,000)		0
Transfers Out	125,000	(125,000)		0
Ending Balance	532,860	175,000		707,860
Freeman Road project	125,000		37,000	162,000
<i>Total Revised Stormwater Fund</i>		<u>\$2,731,560</u>	<u>\$2,731,560</u>	

Passed by the Council and signed by me in authentication of its passage this
26th day of May, 2016.



Mayor Hank Williams

ATTEST:



City Recorder