

RESOLUTION NO. 1734

A RESOLUTION OF THE CITY OF CENTRAL POINT
APPROVING A 2021-23 SUPPLEMENTAL BUDGET

Recitals:

- A. ORS 294.471 (1) (c) allows the governing body to adopt a supplemental budget when funds are made available by another of federal, state or local government and the availability of which could not reasonably be foreseen when preparing the original budget or a previous supplemental budget for the current year or current budget period.
- B. ORS 294.463 (1) allows transfers of appropriations within a fund when authorized by ordinance or resolution of the governing body of a municipal corporation. The ordinance or resolution must state the need for the transfer, the purpose for the authorized expenditure and the amount transferred.
- C. There were two revenue items related to the Police Department that were not anticipated when the 2021-23 biennial budget was adopted. The first was an increase in the contract with School District #6 to cover part of the cost of a second school resource officer. This change resulted in an increase of \$151,500 in revenue and an increase of \$151,500 in personnel costs. The second revenue item was the resolution of cases the City partnered with the Drug Enforcement Agency. This resulted in asset forfeiture revenue of \$115,475 and a corresponding increase in materials and services for program eligible expenses.
- D. There have been multiple insurance related items that have affected the 2021-23 biennial budget. For the City's liability insurance there have been more claims paid out than anticipated. On the health insurance side, the non-bargaining unit (management group) premiums were increased 42% in October by the Oregon Teamsters Employer Trust (OTET) which caused the City to change the health insurance package. Both of these items caused significant increases to department expenditures. To offset these increases, savings with the Finance Department staff restructuring will be used through a transfer of appropriation.
- E. During the current fiscal year, two properties that had outstanding special assessment liens stemming from the 2007 local improvement district (LID) bond issuance sold bringing in \$50,600 in unanticipated revenue to the Debt Service Fund. This increase in revenue will be used to offset portions of the initial interest payments on the new Public Works operations center financing. With the project being completed sooner than scheduled in the amended financing, the interest only payments started sooner than anticipated.
- F. The City recently sold multiple surplus vehicles. The proceeds from the sale of those vehicles are being used to help offset the cost of replacement vehicles.

The City of Central Point resolves as follows:

Section 1.

	<u>Budget</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Adjusted Budget</u>
General Fund		\$ 24,599,670	\$ 24,599,670	
Asset Forfeiture	\$ 40,000	\$ 115,475		\$ 155,475
School District #6	\$ 125,520	\$ 151,500		\$ 277,020
Personal Services - Police	\$ 9,215,085		\$ 171,500	\$ 9,386,585
Materials & Services - Police	\$ 1,850,000		\$ 141,475	\$ 1,991,475
Materials & Services - Admin.	\$ 676,720		\$ (50,000)	\$ 626,720
Personal Services - Admin.	\$ 654,010		\$ 65,000	\$ 719,010
Personal Services - Finance	\$ 1,409,500		\$ (115,000)	\$ 1,294,500
Personal Services - Recreation	\$ 621,130		\$ 12,000	\$ 633,130
Materials & Services - Inter.	\$ 389,930		\$ 42,000	\$ 431,930
General Fund - Revised		\$ 24,866,645	\$ 24,866,645	
Debt Service Fund		\$ 810,865	\$ 810,865	
Special Assessments	\$ -	\$ 50,600		\$ 50,600
Debt Service - Interest	\$ 184,135		\$ 50,600	\$ 234,735
Debt Service Fund - Revised		\$ 861,465	\$ 861,465	
Internal Service Fund		\$ 3,371,400	\$ 3,371,400	
Sale of Assets	\$ -	\$ 28,460		\$ 28,460
Capital Outlay	\$ 275,000		\$ 28,460	\$ 303,460
Internal Service Fund - Revised		\$ 3,399,860	\$ 3,399,860	

Passed by the Council and signed by me in authentication of its passage this 9th day of February 2023.



Mayor Hank Williams

ATTEST



Rachel Neuenschwander, Recorder