

RESOLUTION NO. 1711

A RESOLUTION OF THE CITY OF CENTRAL POINT  
APPROVING A 2021-23 SUPPLEMENTAL BUDGET

Recitals:

- A. ORS 294.471 (1) (c) allows the governing body to adopt a supplemental budget when funds are made available by another of federal, state or local government and the availability of which could not reasonably be foreseen when preparing the original budget or a previous supplemental budget for the current year or current budget period.
- B. The City of Central Point Police Department was awarded a school safety grant through the Department of Justice. Grant revenue and corresponding expenditures of \$60,000 will be added to the 2021-23 biennial budget.
- C. The City's draft American Rescue Plan Act (ARPA) allocation was \$3,841,860. The final allocation was \$4,185,245. In addition, the City received an additional grant of \$500,000 with the passage of House Bill 5006 in the Oregon legislature.
- D. The new public works corporation yard construction was originally budgeted with debt financing of \$4,500,000. In order to complete the project, additional financing in the amount of \$2,051,300 was needed. The additional financing proceeds will be split between the Street, Water and Stormwater funds respectively.

The City of Central Point resolves as follows:

Section 1.

	Budget	Revenues	Expenses	Adjusted Budget
<b>General Fund</b>		<b>\$ 24,539,670</b>	<b>\$ 24,539,670</b>	
Police Donations/ Grants	\$ 140,000	\$ 60,000		\$ 200,000
Materials & Services - Police	\$ 1,850,000		\$ 60,000	\$ 1,910,000
<b>General Fund - Revised</b>		<b>\$ 24,599,670</b>	<b>\$ 24,599,670</b>	
<b>Fed. Stimulus Grant Fund</b>		<b>\$ 3,841,860</b>	<b>\$ 3,841,860</b>	
Federal Grants	\$ 1,920,930	\$ 843,385		\$ 2,764,315
Capital Outlay	\$ 2,300,000		\$ 843,385	\$ 3,143,385
<b>Fed. Stimulus Grant Fund - Revised</b>		<b>\$ 4,685,245</b>	<b>\$ 4,685,245</b>	
<b>Street Fund</b>		<b>\$ 10,491,935</b>	<b>\$ 10,491,935</b>	
Financing Proceeds	\$ 1,500,000	\$ 683,767		\$ 2,183,767
Capital Outlay	\$ 3,125,000		\$ 683,767	\$ 3,808,767
<b>Street Fund - Revised</b>		<b>\$ 11,175,702</b>	<b>\$ 11,175,702</b>	
<b>Water Fund</b>		<b>\$ 11,361,255</b>	<b>\$ 11,361,255</b>	
Financing Proceeds	\$ 1,500,000	\$ 683,767		\$ 2,183,767
Capital Outlay	\$ 2,845,000		\$ 683,767	\$ 3,528,767
<b>Water Fund - Revised</b>		<b>\$ 12,045,022</b>	<b>\$ 12,045,022</b>	
<b>Stormwater Fund</b>		<b>\$ 5,951,505</b>	<b>\$ 5,951,505</b>	
Financing Proceeds	\$ 1,500,000	\$ 683,766		\$ 2,183,766
Capital Outlay	\$ 2,245,000		\$ 683,766	\$ 2,928,766
<b>Stormwater Fund - Revised</b>		<b>\$ 6,635,271</b>	<b>\$ 6,635,271</b>	

Passed by the Council and signed by me in authentication of its passage this 23rd day of June 2022.

  
 Mayor Hank Williams

ATTEST

  
 Deanna Casey, Recorder