

RESOLUTION NO. 1635

A RESOLUTION OF THE CITY OF CENTRAL POINT
APPROVING A 2019-21 SUPPLEMENTAL BUDGET FOR THE RECEIPT AND
EXPENDITURE OF GRANT FUNDS

Recitals:

- A. ORS 294.471 (1) (c) allows the governing body to adopt a supplemental budget when funds are made available by another of federal, state or local government and the availability of which could not reasonably be foreseen when preparing the original budget or a previous supplemental budget for the current year or current budget period.
- B. The City of Central Point applied for and was awarded an emergency small business assistance grant through Business Oregon to assist local businesses that have been affected by the coronavirus pandemic.
- C. The Central Point Development Commission approved \$50,000 to be used as the matching funds for the small business assistance grant program.
- D. The matching funds are an eligible use of the City of Central Point's allocation of CARES Act funding passed through the State of Oregon and will be returned to the Central Point Development Commission after being reimbursed by the State.

The City of Central Point resolves as follows:

Section 1.

	Appropriation	Revenues	Expenses	Adjusted Appropriation
General Fund		\$ 32,730,575	\$ 32,730,575	
Government Grants	\$ 50,000	\$ 100,000		\$ 150,000
City Enhancement	\$ 422,000		\$ 100,000	\$ 522,000
General Fund - Revised		\$ 32,830,575	\$ 32,830,575	

Passed by the Council and signed by me in authentication of its passage this 13th day of August 2020.


Mayor Hank Williams

ATTEST


Deanna Casey, Recorder