

RESOLUTION NO. 1031

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE
PAYMENT FOR FISCAL YEAR 2020-2021 CITY OF CENTRAL POINT
INSURANCE PREMIUMS.**

RECITALS:

- A. The total cost of the premium for general liability, automotive, property damage, and cyber liability insurance for fiscal year 2020-2021 is \$166,576.
- B. The total cost of the premium for workers' compensation insurance for fiscal year 2020-2021 is \$56,818.
- C. The 2020-2021 general insurance agency fee is \$6,900.00.
- D. The total cost of the combined insurance premiums exceeds the city manager's purchasing authority, as described in Central Point Municipal Code section 2.40.050.

The City of Central Point resolves as follows:

Section 1. The City Manager is hereby authorized and directed to execute on behalf of the Central Point City Council a \$230,294.00 payment for Fiscal Year 2020-2021 insurance premiums.

Passed by the Council and signed by me in the authentication of its passage this 25th day of June 2020.


Mayor Hank Williams

ATTEST:


City Recorder