

RESOLUTION NO. 1440

A RESOLUTION OF THE CITY OF CENTRAL POINT
SETTING INFLATIONARY WATER RATE ADJUSTMENT

Recitals:

- A. In March 2013, the City of Central Point conducted an update to the 2009 water rate study. Based on the findings of that study it was determined that in the best interest of the City's water utility service, business water rates will be amended annually based upon annual growth, Capital Improvement needs, and loan requirements.
- B. In March 2013, a study by Financial Consultant Services (FCS) Group, Inc. determined that rates needed to stabilize the fund are equal to 1% based upon 2015/2016 water consumption. The rate is equivalent to \$0.15 on the base rate.

The City of Central Point resolves as follows:

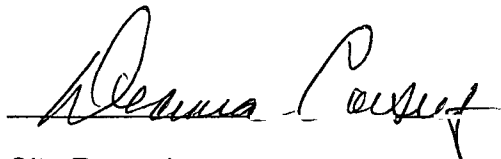
Section 1. Effective April 1, 2016, the City of Central Point Water Rates shall increase by \$0.15 to the base rate as recommended by the 2009 water rate study.

Passed by the Council and signed by me in authentication of its passage this 10th day of ~~February~~, 2015.
December



Mayor Hank Williams

ATTEST:



City Recorder