

RESOLUTION NO. 1444

**A RESOLUTION OF THE CITY OF CENTRAL POINT ACKNOWLEDGING EXPIRATION OF SYSTEM DEVELOPMENT CHARGE (SDC) CREDITS FOR WATER UPSIZING IN THE BLUE GRASS DOWNS SUBDIVISION.**

**RECITALS:**

- A. In June of 2005, the City of Central Point agreed to a SDC Agreement with Duncan Development, LLC for upsizing of a waterline through the Blue Grass Downs Subdivision from a standard 8" pipe to the city needed 12" pipe.
- B. The Credit established a value for the upsizing of \$16,117 for the upsizing cost.
- C. Central Point Municipal Code 11.12.110 states that credits can be established for qualified public improvements. The waterline upsizing qualified for such an improvement.
- D. Central Point Municipal Code 11.12.110.B.3 states that all SDC Credits for qualified public improvements must be used within 10 years or they expire.
- E. As of January 1, 2016, there are is still \$3,710 of credits remaining

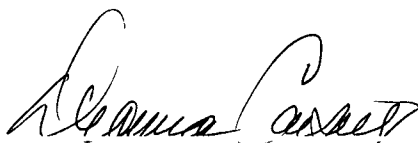
**The City of Central Point resolves as follows:**

**Section 1.** Effective January 29, 2016, the remaining water system development charge credits expire.

Passed by the Council and signed by me in authentication of its passage this 28<sup>th</sup> day of January, 2016.

  
Mayor Hank Williams

**ATTEST:**

  
City Recorder Deanna Casey