

RESOLUTION NO. 1443

**A RESOLUTION OF THE CITY OF CENTRAL POINT ACKNOWLEDGING  
EXPIRATION OF SYSTEM DEVELOPMENT CHARGE (SDC) CREDITS  
FOR PARKS AND OPEN SPACE WITHIN THE  
SNOWY BUTTE STATION DEVELOPMENT**

**RECITALS:**

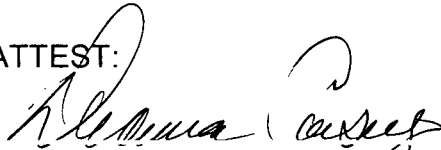
- A. In December of 2005, the City of Central Point agreed to a SDC Agreement with Cris Galpin and Investors II LLC and their Agent Mike Montero, for development of required parks and open space within the Snowy Butte Station Planned Unit Development.
- B. The Credit established a value for the upsizing of \$107,514.32. This equated to 28% of the total SDCs that were to be originally paid.
- C. Central Point Municipal Code 11.12.110 states that credits can be established for qualified public improvements. The parks and open space upgrades qualified for such an improvement, but not all improvements were completed within the 10-year time frame.
- D. Central Point Municipal Code 11.12.110.B.3 states that all SDC Credits for qualified public improvements must be used within 10 years or they expire.
- E. As of January 1, 2016, there are still \$53,627.08 of credits remaining

**The City of Central Point resolves as follows:**

**Section 1.** Effective January 29, 2016, the remaining parks development charge credits expire.

Passed by the Council and signed by me in authentication of its passage this 28<sup>th</sup> day of January, 2016.

  
Mayor Hank Williams

ATTEST:  
  
City Recorder Deanna Casey