

RESOLUTION NO. 1604

A RESOLUTION APPROVING A SDC REIMBURSEMENT AGREEMENT – CHICORY VILLAGE AND AUTHORIZING THE CITY MANAGER TO EXECUTE AGREEMENT

Recitals:

- A. Central Point Municipal Code Section 11.12.110(B) authorizes an improvement fee credit for the cost of a qualified public improvements associated with a development.
- B. ORS 223.304(5)(c) provides that local governments may provide a share of the costs for a qualified public improvement by credit, or by other means if it so chooses.
- C. The Developer for Chicory Village has agreed to construct the following qualified public improvements: *Extension and upsizing of South Haskell Street from a TOD Minor Residential Street to a TOD Residential Collector, from its current terminus approximately 245 feet to the south through the Chickory Village Development and upsizing of the waterline from 8" to 12"*.
- D. Upon completion of these qualified public improvements, Developer would be entitled to seek a credit under Code Section 11.12.110(B) for those portions exceeding the City's minimum standard facility size or capacity needed to serve the subdivision in the total amount of \$69,184.39 for Streets and \$11,072.41 for Water.
- E. In lieu of a credit against SDC fees, Developer requests and City agrees to provide a cash reimbursement in the amounts specified in the agreement herein. The City Council finds there are adequate SDC funds available in the respective SDC accounts to issue such reimbursement amounts and meet all pending or planned system-wide extra-capacity priorities, as defined by the City Council.

The City of Central Point resolves as follows:

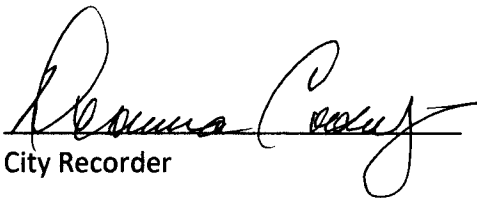
Section 1. The City hereby approves the SDC Reimbursement Agreement – Chickory Village on the terms and conditions set forth on the attached Exhibit "A".

Section 2. The City Manager or his designee is directed and authorized to execute the SDC Reimbursement Agreement in the form attached hereto as Exhibit "A".

Passed by the Council and signed by me in authentication of its passage this 12th day of December, 2019.


Mayor Hank Williams

ATTEST:


City Recorder