



Substantial Improvement Determination Worksheet

Site Address:

Permit No.

Owner Name: _____

Address: _____
(Street Address) (City) (State) (Zip code)

Improvements Description:

Present Market Value of Structure

Value for the structure before improvements or damages based on (check one):

- Adjusted Assessed Value
- Market Appraisal

(Market value does not include value of the land or any other improvements not associated with permit.)

\$ _____

Cost of Improvement

Actual cost of the construction

\$ _____

Ratio: = $\frac{\text{Cost of Improvement (or Cost to Repair)}}{\text{Market Value}} \times 100$

% _____

Past Improvements Record

DATE	PERMIT NO.	MARKET VALUE	IMPROVEMENT COST	SI/SD RATIO

TOTAL SI/SD VALUE OVER TEN YEAR PERIOD:

_____ %

IMPORTANT NOTES:

- Review cost estimates to ensure that all appropriate costs are included or excluded.
- If a residential pre-FIRM building is determined to be substantially improved, it must be elevated at least 1-ft above the BFE. Non residential substantially improved buildings must be elevated or floodproofed 1-ft above BFE.
- Any costs associated with directly correcting health, sanitary, and safety code violations may be excluded from the cost of improvement. To be eligible, an official citation must be issued.

Signature: _____ Date: _____