

A public meeting and hearing of the Central Point Council will be held on June 24, 2021 at 7 pm at 140 South Third Street, Central Point, Oregon. The purpose of this meeting is to discuss a biennial budget for fiscal years July 1, 2021 - June 30, 2022 and July 1, 2022 - June 30, 2023 as approved by the Central Point Budget Committee. A public hearing will be held for citizens wishing to comment on the budget and the use of State Revenue Sharing funds. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Finance Office located in city hall, between the hours of 8:30 a.m. and 4:30 p.m., or online at www.centralpointoregon.gov.

This is the first year for the City to budget for a biennial budget period. The budget was prepared on a basis of modified accrual accounting that is the same as the preceding years.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2017-2019	Adopted Biennial Budget 2019-2021	Approved Biennial Budget 2021-2023
Beginning Fund Balance/Net Working Capital	11,473,143	15,539,879	11,318,445
Fees, Licenses, Permits, Fines, Assessments & Other Service	18,777,966	19,511,135	20,809,405
Federal, State and all Other Grants, Gifts, Allocations and	3,466,300	5,201,915	6,285,125
Revenue from Bonds and Other Debt	0	11,000,000	4,500,000
Interfund Transfers / Internal Service Reimbursements	670,742	1,016,985	1,511,680
All Other Resources Except Current Year Property Taxes	5,048,057	5,422,870	6,482,590
Current Year Property Taxes Estimated to be Received	10,555,221	12,045,000	12,591,425
Total Resources	49,991,429	69,737,784	63,498,670

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	17,600,706	19,313,210	20,955,455
Materials and Services	14,806,500	16,662,619	16,540,100
Capital Outlay	5,921,000	12,276,911	11,500,000
Debt Service	2,254,035	2,528,885	1,688,220
Interfund Transfers	670,742	1,016,985	1,511,680
Contingencies	0	6,083,600	1,325,460
Special Payments	0		0
Unappropriated Ending Balance & Reserved for Future Expenditure	8,738,446	11,855,574	9,977,755
Total Resources	49,991,429	69,737,784	63,498,670

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT/PROGRAM

Name of Organizational Unit or Program FTE for that unit or program			
Administration	3,340,965	3,968,225	7,543,165
FTE	5.00	5.50	6.50
Finance	1,620,539	1,737,250	1,819,010
FTE	6.00	6.00	6.00
Police	9,659,177	10,766,335	11,065,085
FTE	31.00	34.00	34.00
Community Development	1,793,705	1,998,050	2,646,200
FTE	6.50	7.00	6.00
Parks & Recreation	4,021,382	3,864,065	3,587,805
FTE	7.15	7.15	8.00
Public Works	19,516,287	22,088,245	21,696,755
FTE	19.85	21.85	21.50
Not Allocated to Organizational Unit or Program	10,039,374	25,315,614	15,140,650
FTE	0	0	0
Total Requirements	49,991,429	69,737,784	63,498,670
Total FTE	75.50	81.50	82.00

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

Programs and activities are consistent with prior years. No significant changes to report.

PROPERTY TAX LEVIES

	Rate or Amount Imposed This Two FY 2017/2019	Rate or Amount Imposed This Two FY 2019/2021	Rate or Amount Approved Next Two FY 2021/2023
Permanent Rate Levy (rate limit \$5.8328 per \$1,000)	\$4.47	\$4.47	\$4.47
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$31,917	\$0
Other Borrowings	\$8,782,300	\$0
Total	\$8,814,217	\$0