Resolution No. 2018-03

BEFORE THE CENTRAL POINT DEVELOPMENT COMMISSION A RESOLUTION ADOPTING THE BUDGET, MAKING APPROPRIATIONS, AND DECLARING TAX INCREMENT

The Central Point Development Commission resolves as follows:

Section 1. The budget for fiscal year 2018–19 in the total of \$586,000 is adopted. This budget is now on file at the City of Central Point Finance Offices, 140 South Third Street, Central Point, OR 97502

Section 2. The amounts for the fiscal year beginning July 1, 2018; and for the purposes shown below are appropriated

GENERAL FUND

Personal Services	\$0
Materials & Services	\$57,500
Capital Outlay	\$235,000
Debt Service	\$248,000
Contingency	\$45,500
TOTAL GENERAL FUND	\$586,000

Section 3. The Board of Directors certify to the county assessor a request for the Downtown & East Pine Street Corridor Revitalization Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457

The above resolution statements were approved and declared adopted on this 14th day of June, 2018.

anh whilim

Hank Williams, Chair Central Point Development Commission

ATTEST - anderly XO Ama Deanna Casey, Recorder