

Resolution No. 2020-01

**BEFORE THE
CENTRAL POINT DEVELOPMENT COMMISSION
A
RESOLUTION ADOPTING THE BUDGET, MAKING
APPROPRIATIONS,
AND DECLARING TAX INCREMENT**

The Central Point Development Commission resolves as follows:

Section 1. The budget for fiscal year 2020–21 in the total of \$1,175,400 is adopted. This budget is now on file at the City of Central Point Finance Offices, 140 South Third Street, Central Point, OR 97502.

Section 2. The amounts for the fiscal year beginning July 1, 2020; and for the purposes shown below are appropriated:

GENERAL FUND


Personal Services	\$0
Materials & Services	\$57,150
Capital Outlay	\$85,000
Debt Service	\$514,005
Contingency	\$50,000
Ending Fund Balance	\$469,245
TOTAL GENERAL FUND	\$1,175,400

Section 3. The Board of Directors certify to the county assessor a request for the Downtown & East Pine Street Corridor Revitalization Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

The above resolution statements were approved and declared adopted on this 11th day of June, 2020.


Hank Williams, Chair
Central Point Development Commission

ATTEST


Deanna Casey, Recorder