

## NOTICE OF BUDGET HEARING

**A public meeting of the Central Point Development Commission will be held on June 11, 2015 at 6:30 p.m. at the City of Central Point Council Chambers, 140 S. 3rd St., Central Point Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015 as approved by the Central Point Development Commission Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the City of Central Point Finance Department, 140 S. 3rd St., Central Point, OR, between the hours of 9:00 a.m. and 4:00 p.m., or at [www.centralpointoregon.gov](http://www.centralpointoregon.gov).**

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### FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2013/14	Adopted Budget This Year 2014/15	Proposed Budget Next Year 2015/16
Beginning Fund Balance/Net Working Capital	\$ 124,242	\$ 124,400	\$ 126,500
Federal, State and All Other Grants	\$ -	\$ -	\$ -
Revenue from Bonds and Other Debt	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -
All Other Resources Except Division of Tax & Special Levy	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -
Revenue from Division of Tax	\$ -	\$ 19,400	\$ 287,800
Revenue from Special Levy	NA	NA	NA
<b>Total Resources</b>	<b>\$ 124,242</b>	<b>\$ 143,800</b>	<b>\$ 414,300</b>

### FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	\$ -	\$ -	\$ 13,000
Materials and Services	\$ 690	\$ 18,800	\$ 23,800
Capital Outlay	\$ 210	\$ 120,000	\$ 365,000
Debt Service	\$ -	\$ 2,500	\$ 2,500
Interfund Transfers	\$ -	\$ -	\$ -
Contingencies	\$ -	\$ 3,000	\$ 10,000
All Other Expenditures and Requirements	\$ -	\$ -	\$ -
Unappropriated Ending Fund Balance	\$ -	\$ -	\$ -
<b>Total Requirements</b>	<b>\$ 900</b>	<b>\$ 144,300</b>	<b>\$ 414,300</b>

### STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1, 2015	Estimated Debt Authorized But not incurred on July 1
General Obligation Bonds	\$ -	\$ -
Other Bonds	\$ -	\$ -
Other Borrowings	\$ 157,060.00	\$ -
<b>Total</b>	<b>\$ 157,060.00</b>	<b>\$ -</b>