

RESOLUTION NO. 1393

**A RESOLUTION ALLOCATING PACIFCORP ELECTRIC FRANCHISE FEES  
TO THE STREET FUND FOR STREET LIGHT EXPENSE**

**RECITALS:**

- A. In December 2011 City Council passed Resolution 1319 approving a 10 year electric utility franchise agreement with PacifCorp and increased the franchise fee from 5% to 6%.
- B. Council by motion designated the additional 1% of electric franchise revenue to the Street Fund to "offset current street light electrical generation costs of \$145,000 annually".
- C. Street Fund expenses for street light utilities are considerably more than the 1% currently allocated.
- D. To fully offset the street light expense and therefore relieve funds needed for street repairs and projects, the allocation of electrical franchise revenues shall be revised as stated in Section 1 below.

**THE CITY OF CENTRAL POINT RESOLVES AS FOLLOWS:**

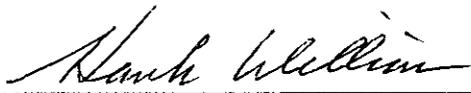
**Section 1:**

The General Fund electric franchise revenue allocation to the Street Fund shall be to cover the cost of street light expense up to and not to exceed \$175,000 per fiscal year.

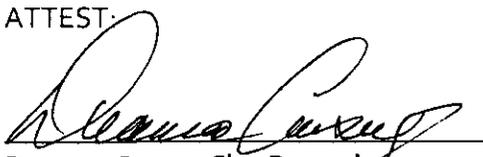
**Section 2:**

This new allocation will become effective on July 1, 2014.

Passed by the Council and signed by me in authentication of its passage this 27<sup>th</sup> day of March.

  
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Hank Williams, Mayor

ATTEST:

  
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Deanna Casey, City Recorder